

REAL PROPERTY MORTGAGE

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NAMES AND ADDRESSES OF ALL MORTGAGORS Perry A. Morgan Route 5 Rainey Road Greenville, SC 29609		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC. ADDRESS: 46 Liberty Lane P.O. Box 5758 Station B Greenville, SC 29606			
LOAN NUMBER	DATE	DATE FINANCE CHARGE BEGINS TO ACCRUE IF OTHER THAN DATE OF TRANSACTION	NUMBER OF PAYMENTS	DATE DUE EACH MONTH	DATE FIRST PAYMENT DUE
29698	4/6/84	4/11/84	60	11	5/11/84
AMOUNT OF FIRST PAYMENT	AMOUNT OF OTHER PAYMENTS	DATE FINAL PAYMENT DUE	TOTAL OF PAYMENTS	AMOUNT FINANCED	
\$ 246.00	\$ 246.00	4/11/89	\$ 14760.00	\$ 10283.70	

THIS MORTGAGE SECURES FUTURE ADVANCES — MAXIMUM OUTSTANDING \$50,000

The words "you" and "your" refer to Mortgagee. The words "I," "me" and "my" refer to all Mortgagors indebted on the note secured by this mortgage.

To secure payment of a note which I signed today promising to pay you the above Total of Payments and to secure all my other and future obligations to you, the Maximum Outstanding of any given time not to exceed the amount stated above, each of the undersigned grants, bargains, sells and releases to you the real estate described below and all present and future improvements on the real estate, which is located in South Carolina, County of GREENVILLE

All my right, title and interest in and to all that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, and being on the southern side of Rainey Road, and according to a plat prepared of said property by Montgomery Surveying Associates, November 25, 1976, having the following courses and distances, to-wit: BEGINNING at an old spike in or near the center of Rainey Road, joint corner of property of the Grantor and property now or formerly owned by Tinsley, and running thence with the common line of said owners, S. 0-31 W. 184.48 feet to an old iron pin; thence running with the common line of property now or formerly owned by Bennefield, N. 84-15 W. 251.2 feet to an old iron pin, thence running with common property now or formerly owned by Stephens, N. 0-31 E. 342.05 feet to an old iron pin; thence running with property now or formerly owned by Rainey, N 45-02 E. 99 feet to a nail and cap in or near the center of Rainey Road; thence running with said Road, S. 9-10 E. 140.2 feet to a nail and cap in or near the center of said Road; thence continuing with said Road S. 46-50 E. 100 feet to a nail and cap in or near the center of said Road; thence continuing with said Road, S. 61-06 E. 95 feet to an old spike in or near the center of said Road, the point of beginning. DEED: Deed Book 1155, Page 468, Joan Marie Morgan dated 9/3/81.

If I pay the note secured by this mortgage according to its terms this mortgage will become null and void.
 Also known as Rt. 5 Rainey Road, Greenville, SC.

I will pay all taxes, liens, assessments, obligations, encumbrances and any other charges against the real estate and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due and payable to you on demand, will bear interest at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

If I am in default for failure to make a required payment for 10 days or more, you may send me a notice giving me 20 days to eliminate the default. If I do not eliminate the default in the manner stated in the notice, or if I eliminate the default after you send the notice but default on a future payment by failing to pay on schedule, or if my ability to repay my loan or the condition, value or protection of your rights in the collateral securing my loan is significantly impaired, then the full amount I owe, less any charges which you have not yet earned, will become due, if you desire, without your advising me.

I will pay all expenses you incur in enforcing any security interest, including reasonable attorney's fees as permitted by law.

Each of the undersigned agrees that no extension of time or other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

Each of the undersigned waives marital rights, homestead exemption and all other exemptions under South Carolina law.

This mortgage will extend, consolidate and renew any existing mortgage you hold against me on the real estate described above.

Signed, Sealed, and Delivered
 in the presence of

[Signature]
 (Witness)
[Signature]
 (Witness)

[Signature] (L.S.)
 PERRY & MORGAN
 (L.S.)

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